

Olean Public Library
General Balance Sheet
June 30, 2025

ASSETS

Current Assets		
Checking account-Community Ban	\$	276,686.93
Petty Cash		100.00
Cash Drawer Account		480.00
Investment Holdings		4,853.51
Tax Account - Community Bank		279,947.89
Temp Investments-CMB Commercia		1,300,000.00
ERS - Change in proportion		<u>15,896.00</u>
Total Current Assets		1,877,964.33
Other Assets		
Deferred Outflows-ERS Differen		165,854.00
ERS - Diff expected/actual exp		87,070.00
ERS- Change in assumption		<u>102,202.00</u>
Total Other Assets		<u>355,126.00</u>
Total Assets	\$	<u><u>2,233,090.33</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
N.Y.S. Retirement	(\$	1.72)
Hospital Insurance Payable		(698.10)
NY Disability		27.10
Other accrued liabilities		20,234.77
Unearned Rev - O'Connell		8,474.83
Unearned Rev- WNY Foundation		2,236.76
Unearned Rev- Burt		72.85
Unearned Rev- John Henry		4,678.34
ERS-Diff expected/actual exp		7,371.00
ERS-Net Diff projected/actual		132,049.00
Changes in proportion and diff		20,070.00
Accounts Payable		<u>8,273.26</u>
Total Current Liabilities		202,788.09
Long-Term Liabilities		
Net Pension Liability-ERS		270,319.00
Due to Capital		<u>(59,635.77)</u>
Total Long-Term Liabilities		<u>210,683.23</u>
Total Liabilities		413,471.32
Capital		
Unrestricted Fund Balance		656,122.30
Capital Reserve Fund Balance		350,000.00
EBALR Fund Balance		32,975.81
Assigned Fund Balance		208,110.00
Net Income		<u>572,410.90</u>
Total Capital		<u>1,819,619.01</u>
Total Liabilities & Capital	\$	<u>2,233,090.33</u>