

Olean Public Library

2026 Proposed Budget

	2026
	<u>Proposed Budget</u>
INCOME	\$325,383 Tax Increase
Real property tax	1,450,046
PILOTS	2,000
Earnings from investments	20,000
Local Sponsor Incentive Aid	7,300
Library System Grant	250
Gifts, Grants, & Donations	35,500
Sale of used books	100
Library Receipts & Other Misc	15,000
State Aid-Central Library Development	33,739
Other C.C.L.S. grants	10,000
Central Book Aid (CBA)	15,000
State Construction Aid - HVAC	253,469
State Construction Aid - Bathroom	68,625
Capital Reserve	145,236
Appropriated fund balance	
TOTAL INCOME	<u>\$2,056,265</u>

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SALARIES AND BENEFITS

Salaries	924,913
Retirement	125,089
Health Insurance	89,767
Employment Taxes	70,756
Workmen's compensation	8,900
Disability & Paid Family Leave	4,250

TOTAL SALARIES AND BENEFITS	1,223,675
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LIBRARY MATERIALS AND BINDING

Microfilm Periodicals	3,000
Books	74,000
Audio Books	2,250
Periodicals	13,500
Gaming CDs	1,000
Electronic resources	52,500
DVDs	8,000
Other non-book materials-binding	4,000

TOTAL LIBRARY MATERIALS AND BINDING	158,250
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OPERATION AND MAINTENANCE OF BUILDING

Fuel and utilities	40,000
Custodial supplies	2,500
Insurance	23,000
Capital improvements - HVAC	375,830
Capital improvements - Bathroom	91,500
Other operations & maintenance of building	35,000

TOTAL OPERATION AND MAINTENANCE OF BUILDING	567,830
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ADMINISTRATIVE EXPENSES

Office & Library Supplies	33,000
Computer Supplies	6,000
Telephone	3,000
Postage & Freight	1,510
Art Gallery	1,000
Publicity & Printing	4,500
Outreach Program & Supplies	4,000
Travel	3,000
Rental & Repair Equipment	6,000
Professional Fees & Resources	35,000
Other Admin Expenses	2,500
Technology & Equipment	7,000

TOTAL ADMINISTRATIVE EXPENSES	\$ 106,510
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TOTAL EXPENSES	\$2,056,265
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