

Olean Public Library
Capital Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Capital Checking-Community Bk	1,473.26	
Capital Aid Account - CMB	<u>318,966.31</u>	
Total Current Assets		320,439.57
Other Assets		
Due from General	<u>251,047.85</u>	
Total Other Assets		<u>251,047.85</u>
Total Assets		<u><u>\$ 571,487.42</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Unearned Rev - Manley	9,381.14	
Unearned Rev-Cap Const Aid	<u>289,884.00</u>	
Total Current Liabilities		299,265.14
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		299,265.14
Capital		
Unrestricted Fund Balance	(67,741.85)	
Temporarily Restricted Fund	31,924.87	
Capital Reserve Fund Balance	350,000.00	
Net Income	<u>(41,960.74)</u>	
Total Capital		<u>272,222.28</u>
Total Liabilities & Capital		<u>\$ 571,487.42</u>