

Gold Coast Public Library District
Board of Trustees
Special Meeting
Tuesday, December 8, 2020
9:45 PM
Library Annex

Present: Trustees Benchimol, Cartagine, Kempton, Martin, Palermo, Papiro, Ryba ; Library Director Morea

Absent: Trustees Bernesby, Henneberger

I. Call to Order

Board President Benchimol called the meeting to order at 9:45 PM.

II. Results of 2020 Budget Vote and Trustee Election

a. Resolution #1

The Board of Trustees of the Gold Coast Public Library (the "Library") located in the Towns of North Hempstead and Oyster Bay, Nassau County, New York is hereby authorized to (a) undertake a project (the "Project:") consisting of (i) the acquisition by purchase of an approximately 2.62 acre parcel of land and the building thereon located at 180 Glen Head Road, in Glen Head, which constitutes the western half of the former Halm's property, for use at the site of the new library, at the estimated cost of not to exceed \$2,250,000; and (ii) the construction on such site of a new one-story approximately 11,000 square foot energy efficient modern library building; the foregoing to include the original furnishings, equipment, machinery, apparatus and ancillary or related site work required in connection therewith, at the estimated cost of not to exceed \$9,089,500, all as substantially described in a report prepared for the Library by H2M Architects & Engineers, dated August 21, 2020 (the "Report") which Report is on file and available for public inspection at the office of the Director of the Library; and to expend therefor, including preliminary costs and costs incidental thereto and to the financing thereof and to reimburse prior expenditures made by the Library therefor, not to exceed the estimated total cost \$11,339,500, plus any additional amounts received by the Library in connection with the financing thereof, including but not limited to bond sale premiums, investment income on bond proceeds, grants, donations or charitable contributions; (b) to finance a portion of the cost of the Project by borrowing not to exceed \$10,800,000 from the Towns of North Hempstead and Oyster Bay (the "Towns"), the Dormitory Authority of the State of New York (the "Dormitory Authority"), a qualified industrial development agency, local development corporation or other lending institution(s), the \$539,500 balance of said cost to be paid from funds on hand in the Library's capital reserve fund, which expenditure is hereby approved; (c) to cause the Towns to assess, levy and collect therefor a tax payable in annual installments in an aggregate amount not to exceed \$865,000 per year, which annual installment of the tax shall be in addition to the amount presently raised annually by tax for the Library's annual appropriations, over a maximum period of thirty (30) years for the payment of all principal, interest, redemption premiums, if any, and expenses relating to the financing of said cost; (d) to assign and pledge all

of said tax to the Towns, Dormitory Authority or other lending agencies, corporations or institution(s); and (e) to enter into mortgages, loan agreements and any other agreements and/or to take any and all other actions incidental or necessary to the completion of the Project and the financing thereof.

Yes: 698

No: 274

Resolution to certify results of election: Trustee Martin

Second: Trustee Papiro

Unanimous vote to approve

b. Resolution to pay election poll workers

Resolution: To authorize payment of salaries of election inspectors: Jeryl Costello Helen RodenKirchen, Yvonne Haff (Chair), Paul Bramfield, Todd Tilton, Monique Noelle Bryan-Johnson at the rate of \$ 15 per hour plus \$ 25 additional to the Chair of Election. 13 hours of work

Motion: Trustee Palermo

Second: Trustee Ryba

Unanimous vote to approve

III. Adjournment

Motion to adjourn meeting at 9:48 PM: Trustee Papiro

Second: Trustee Palermo

Unanimous vote to adjourn

Respectfully submitted,

Amy Kempton, secretary