

Olean Public Library
Capital Balance Sheet
May 31, 2024

ASSETS

Current Assets

Capital Checking-Community Bk	4,070.85
Capital Aid Account - CMB	<u>254,595.63</u>

Total Current Assets 258,666.48

Land	50,532.00
Bldg and Bldg improvement	1,585,282.45
Furniture and fixtures	67,295.82
Accumulated depreciation	(495,626.72)
Other Assets	
Due from General	<u>271,521.53</u>

Total Other Assets 1,479,005.08

Total Assets \$ 1,737,671.56

LIABILITIES AND CAPITAL

Current Liabilities

Refundable Advances	9,581.14
Unearned Rev-Cap Const Aid	<u>228,122.00</u>

Total Current Liabilities 237,703.14

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 237,703.14

Capital

Unrestricted Fund Balance	(67,741.85)
Temporarily Restricted Fund	31,924.87
Capital Assets Fund Balance	1,174,413.82
Capital Reserve Fund Balance	350,000.00
Net Income	<u>11,371.58</u>

Total Capital 1,499,968.42

Total Liabilities & Capital \$ 1,737,671.56