

Olean Public Library  
Capital Balance Sheet  
February 29, 2024

ASSETS

Current Assets

Capital Checking-Community Bk	829.58
Capital Aid Account - CMB	<u>286,249.87</u>

Total Current Assets 287,079.45

Land	50,532.00
Bldg and Bldg improvement	1,555,687.72
Furniture and fixtures	67,295.82
Accumulated depreciation	(495,626.72)
Other Assets	
Due from General	<u>272,703.29</u>

Total Other Assets 1,450,592.11

Total Assets \$ 1,737,671.56

LIABILITIES AND CAPITAL

Current Liabilities

Refundable Advances	9,581.14
Unearned Rev-Cap Const Aid	<u>239,493.00</u>

Total Current Liabilities 249,074.14

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 249,074.14

Capital

Retained Earnings	(67,741.27)
Temporarily Restricted Fund	31,924.87
Capital Assets Fund Balance	1,174,413.82
Capital Reserve Fund Balance	350,000.00

Total Capital 1,488,597.42

Total Liabilities & Capital \$ 1,737,671.56