

## TREASURER'S REPORT FOR FEBRUARY BOARD MEETING

### Warrants

Most items were typical monthly bills. Exceptions were as follows:

Edward Bysiek, CPA, for annual audit which was \$12,000, the second year of a 3 year agreement

Mazza \$2440 for the first quarterly payment of the maintenance agreement

Pitney Bowes \$1020.92 to refill the postage machine

### Revenues

Interest rates continue to slightly exceed budgeted revenues

Revenue shortfalls for the 1 month budget are likely due to timing

### Expenditures

Salary and benefits came in lower for the month due to staffing changes and employee medical leaves

Microfilm and Periodicals reflect an annual charge for microfilming the Olean Times Herald. That invoice was on a prior warrant

Library materials underspending is likely due to timing of orders

Operations and maintenance overage for the month is due to the initial Mazza 3-month contract and one prior Stormer invoice

Postage for the one-month period is due to refilling the machine which should be adequate for several months.

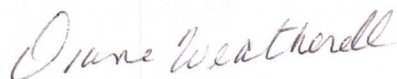
### Financial Statements

Balance Sheet – all cash accounts were correctly reconciled to bank statements.

I will be reviewing the audit report with Heather prior to the next meeting and tying back all of the information to the General Ledger.

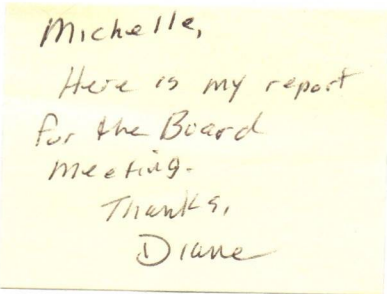
All funds are properly collateralized as of 1/31/24

Respectfully submitted



Diane Weatherell

Treasurer



Michelle,  
Here is my report  
for the Board  
meeting.  
Thanks,  
Diane