

OLEAN PUBLIC LIBRARY GENERAL FUND

Balance Sheet  
November 30, 2023

ASSETS

Current Assets		
Checking account-Community Ban	\$	226,656.31
Petty Cash		100.00
Cash Drawer Account		480.00
Tax Account - Community Bank		1,644,775.31
Trust Account -Community Bk		762,400.53
ERS - Change in proportion		<u>7,078.00</u>
Total Current Assets		<u>2,641,490.15</u>
Total Property and Equipment		0.00
Other Assets		
Deferred Outflows-ERS Differen		50,532.00
ERS - Diff expected/actual exp		9,567.00
ERS- Change in assumption		<u>210,831.00</u>
Total Other Assets		<u>270,930.00</u>
Total Assets		<u><u>\$ 2,912,420.15</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
N.Y.S. Retirement	\$	529.13
Hospital Insurance Payable		(290.70)
NY Disability		61.25
Annuity withheld		250.00
Deferred income		1,098,796.00
Reimbursable advances		13,550.00
Unearned Rev- WNY Foundation		3,710.00
ERS-Diff expected/actual exp		12,409.00
ERS-Net Diff projected/actual		413,678.00
Changes in proportion and diff		33,480.00
Changes in assumption		3,558.00
Accounts Payable		<u>25,725.33</u>
Total Current Liabilities		1,605,456.01
Long-Term Liabilities		
Net Pension Liability-ERS		(126,330.00)
Due to Capital		<u>306,933.52</u>
Total Long-Term Liabilities		<u>180,603.52</u>
Total Liabilities		1,786,059.53
Capital		
Regular fund balance		773,894.91
Temporarily Restricted Fund		12,074.00
EBALR Fund Balance		27,718.00
Assigned Fund Balance		243,770.00
Net Income		<u>68,903.71</u>
Total Capital		<u>1,126,360.62</u>
Total Liabilities & Capital		\$ 2,912,420.15