

Olean Public Library
General Balance Sheet
October 31, 2023

ASSETS

| | | |
|--------------------------------|----|-----------------|
| Current Assets | | |
| Checking account-Community Ban | \$ | 259,812.36 |
| Petty Cash | | 100.00 |
| Cash Drawer Account | | 480.00 |
| Tax Account - Community Bank | | 694,032.91 |
| Trust Account -Community Bk | | 762,400.53 |
| ERS - Change in proportion | | <u>7,078.00</u> |
| Total Current Assets | | 1,723,903.80 |

| | | |
|--------------------------------|----|----------------------------|
| Deferred Outflows-ERS Differen | | 50,532.00 |
| ERS - Diff expected/actual exp | | 9,567.00 |
| ERS- Change in assumption | | <u>210,831.00</u> |
| Total Other Assets | | <u>270,930.00</u> |
| Total Assets | \$ | <u><u>1,994,833.80</u></u> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|----|-------------------|
| Current Liabilities | | |
| N.Y.S. Retirement | \$ | 0.01 |
| Hospital Insurance Payable | | (582.11) |
| NY Disability | | 24.17 |
| HEALTH SAVINGS | | (176.00) |
| Reimbursable advances | | 13,550.00 |
| Unearned Rev- WNY Foundation | | 3,710.00 |
| ERS-Diff expected/actual exp | | 12,409.00 |
| ERS-Net Diff projected/actual | | 413,678.00 |
| Changes in proportion and diff | | 33,480.00 |
| Changes in assumption | | 3,558.00 |
| Accounts Payable | | <u>515.68</u> |
| Total Current Liabilities | | 480,166.75 |
| Long-Term Liabilities | | |
| Net Pension Liability-ERS | | (126,330.00) |
| Due to Capital | | <u>324,569.14</u> |

| | | |
|-----------------------------|--|-------------------|
| Total Long-Term Liabilities | | <u>198,239.14</u> |
|-----------------------------|--|-------------------|

| | | |
|-------------------|--|------------|
| Total Liabilities | | 678,405.89 |
| Capital | | |

| | | |
|-----------------------------|--|-------------------|
| Regular fund balance | | 773,894.91 |
| Temporarily Restricted Fund | | 12,074.00 |
| EBALR Fund Balance | | 27,718.00 |
| Assigned Fund Balance | | 243,770.00 |
| Net Income | | <u>258,971.00</u> |

| | | |
|---------------|--|---------------------|
| Total Capital | | <u>1,316,427.91</u> |
|---------------|--|---------------------|

| | | |
|-----------------------------|----|----------------------------|
| Total Liabilities & Capital | \$ | <u><u>1,994,833.80</u></u> |
|-----------------------------|----|----------------------------|