

Olean Public Library
General Balance Sheet
September 30, 2023

ASSETS

Current Assets

Checking account-Community Ban	\$ 273,020.57
Petty Cash	100.00
Cash Drawer Account	480.00
Tax Account - Community Bank	772,772.86
Trust Account -Community Bk	762,400.53
ERS - Change in proportion	<u>7,078.00</u>

Total Current Assets 1,815,851.96

Other Assets

Deferred Outflows-ERS Differen	50,532.00
ERS - Diff expected/actual exp	9,567.00
ERS- Change in assumption	<u>210,831.00</u>

Total Other Assets 270,930.00

Total Assets \$ 2,086,781.96

LIABILITIES AND CAPITAL

Current Liabilities

N.Y.S. Retirement	\$ 0.02
Hospital Insurance Payable	(595.99)
Reimbursable advances	13,550.00
Unearned Rev- WNY Foundation	3,710.00
ERS-Diff expected/actual exp	12,409.00
ERS-Net Diff projected/actual	413,678.00
Changes in proportion and diff	33,480.00
Changes in assumption	3,558.00
Accounts Payable	<u>566.00</u>

Total Current Liabilities 480,355.03

Long-Term Liabilities

Net Pension Liability-ERS	(126,330.00)
Due to Capital	<u>325,051.40</u>

Total Long-Term Liabilities 198,721.40

Total Liabilities 679,076.43

Capital

Regular fund balance	773,894.91
Temporarily Restricted Fund	12,074.00
EBALR Fund Balance	27,718.00
Assigned Fund Balance	243,770.00
Net Income	<u>350,248.62</u>

Total Capital 1,407,705.53

Total Liabilities & Capital \$ 2,086,781.96