

## Olean Public Library

## Balance Sheet

June 30, 2023

## ASSETS

## Current Assets

Checking account-Community Ban	\$	258,666.85	
Petty Cash		100.00	
Cash Drawer Account		480.00	
Cafeteria 125 Benefit		233.45	
Tax Account - Community Bank		1,008,206.16	
Trust Account -Community Bk		762,766.04	
Aid Account - Community Bank		249,801.42	
ERS - Change in proportion		7,078.00	
Capital Checking-Community Bk		21,167.08	

Total Current Assets			2,308,499.00
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Land	50,532.00
Bldg and Bldg improvement	1,618,925.61
Furniture and fixtures	92,940.00
Accumulated depreciation	(558,257.69)

## Other Assets

Accounts receivable	601.66
Deferred Outflows-ERS Differen	50,532.00
ERS - Diff expected/actual exp	9,567.00
ERS- Change in assumption	210,831.00

Total Other Assets		1,475,671.58
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Total Assets	\$	3,784,170.58
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## LIABILITIES AND CAPITAL

## Current Liabilities

Hospital Insurance Payable	\$	(703.10)
NY Disability		73.16
Reimbursable advances		13,550.00
Unearned Rev-Cap Const Aid		228,122.00
Unearned Rev- WNY Foundation		3,710.00
ERS-Diff expected/actual exp		12,409.00
ERS-Net Diff projected/actual		413,678.00
Changes in proportion and diff		33,480.00
Changes in assumption		3,558.00
Accounts Payable		500.28
Refundable Advances		11,181.00

Total Current Liabilities		719,558.34
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## Long-Term Liabilities

Net Pension Liability-ERS	(126,330.00)
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Total Long-Term Liabilities	(126,330.00)
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Total Liabilities	593,228.34
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## Capital

Capital Reserve Fund Balance	350,000.00
Regular fund balance	773,894.91
Temporarily Restricted Fund	63,343.00
EBALR Fund Balance	27,718.00
Capital Assets Fund Balance	1,172,511.00
Assigned Fund Balance	243,770.00
Net Income	559,705.33

Total Capital	3,190,942.24
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Total Liabilities & Capital	\$	3,784,170.58
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