

OLEAN PUBLIC LIBRARY GENERAL FUND

Balance Sheet

April 30, 2023

ASSETS

Current Assets

Checking account-Community Ban	\$	266,615.49	
Petty Cash		100.00	
Cash Drawer Account		480.00	
Cafeteria 125 Benefit		233.45	
Tax Account - Community Bank		1,184,447.71	
Trust Account -Community Bk		759,820.31	
Aid Account - Community Bank		248,932.51	
ERS - Change in proportion		7,078.00	
Capital Checking-Community Bk		24,087.08	
Total Current Assets			2,491,794.55

Property and Equipment

Land		50,532.00	
Bldg and Bldg improvement		1,616,005.61	
Furniture and fixtures		92,940.00	
Accumulated depreciation		(558,257.69)	
Total Property and Equipment			1,201,219.92

Other Assets

Accounts receivable		5,682.74	
Deferred Outflows-ERS Differen		50,532.00	
ERS - Diff expected/actual exp		9,567.00	
ERS- Change in assumption		210,831.00	
Total Other Assets			276,612.74

Total Assets	\$		3,969,627.21
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LIABILITIES AND CAPITAL

Current Liabilities

Hospital Insurance Payable	\$	(451.70)	
NY Disability		25.53	
Reimbursable advances		13,550.00	
Unearned Rev-Cap Const Aid		228,122.00	
Unearned Rev- WNY Foundation		3,710.00	
ERS-Diff expected/actual exp		12,409.00	
ERS-Net Diff projected/actual		413,678.00	
Changes in proportion and diff		33,480.00	
Changes in assumption		3,558.00	
Accounts Payable		500.00	
Refundable Advances		11,181.00	
Total Current Liabilities			719,761.83

Long-Term Liabilities

Net Pension Liability-ERS		(126,330.00)	
Total Long-Term Liabilities			(126,330.00)
Total Liabilities			593,431.83

Capital

Capital Reserve Fund Balance		350,000.00	
Regular fund balance		1,946,405.91	
Temporarily Restricted Fund		63,343.00	

Unaudited - For Management Purposes Only

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EBLAR Fund Balance	27,718.00	
Assigned Fund Balance	243,770.00	
Net Income	744,958.47	
Total Capital		<u>3,376,195.38</u>
Total Liabilities & Capital	\$	<u><u>3,969,627.21</u></u>