

OLEAN PUBLIC LIBRARY GENERAL FUND

Balance Sheet  
March 31, 2023

ASSETS

Current Assets		
Checking account-Community Ban	\$	166,359.76
Petty Cash		100.00
Cash Drawer Account		480.00
Cafeteria 125 Benefit		233.45
Tax Account - Community Bank		1,362,405.40
Trust Account -Community Bk		759,820.31
Aid Account - Community Bank		248,523.98
ERS - Change in proportion		7,078.00
Capital Checking-Community Bk		25,426.58
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Total Current Assets		2,570,427.48
Property and Equipment		
Land		50,532.00
Bldg and Bldg improvement		1,614,666.11
Furniture and fixtures		92,940.00
Accumulated depreciation		(558,257.69)
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Total Property and Equipment		1,199,880.42
Other Assets		
Deferred Outflows-ERS Differen		50,532.00
ERS - Diff expected/actual exp		9,567.00
ERS- Change in assumption		210,831.00
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Total Other Assets		270,930.00
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Total Assets	\$	<u><u>4,041,237.90</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Hospital Insurance Payable	\$	(413.03)
Reimbursable advances		13,550.00
Unearned Rev-Cap Const Aid		228,122.00
Unearned Rev- WNY Foundation		3,710.00
ERS-Diff expected/actual exp		12,409.00
ERS-Net Diff projected/actual		413,678.00
Changes in proportion and diff		33,480.00
Changes in assumption		3,558.00
Accounts Payable		964.45
Refundable Advances		11,181.00
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Total Current Liabilities		720,239.42
Long-Term Liabilities		
Net Pension Liability-ERS		(126,330.00)
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Total Long-Term Liabilities		(126,330.00)
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Total Liabilities		593,909.42
Capital		
Capital Reserve Fund Balance		350,000.00
Regular fund balance		1,946,405.91
Temporarily Restricted Fund		63,343.00
EBLAR Fund Balance		27,718.00
Assigned Fund Balance		243,770.00

Unaudited - For Management Purposes Only

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Net Income	<u>816,091.57</u>	
Total Capital		<u>3,447,328.48</u>
Total Liabilities & Capital	\$	<u><u>4,041,237.90</u></u>