

Olean Public Library

2024 Budget

	2024 Projected	2024 Projected	2024 Projected	2024 Projected	2024 Projected	2024 Projected	2023 Adopted	2022 Adopted	2022 Actual
INCOME	2% + Carryover	2% Only	2% + Carryover	2% Only	2% + Carryover	2% Only			
Real property tax	1,098,796	1,082,314	1,098,796	1,082,314	1,098,796	1,082,314	1,061,092	1,061,092	1,061,092
PILOTS	1,182	1,182	1,182	1,182	1,182	1,182			
Earnings from investments	25,000	25,000	25,000	25,000	25,000	25,000	4,000	3,000	4,101
Local Sponsor Incentive Aid	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,096	7,334
Library System Grant	250	250	250	250	250	250	250	250	250
Gifts and donations	30,000	30,000	30,000	30,000	30,000	30,000	27,500	27,500	37,913
Sale of used books	100	100	100	100	100	100	100	100	100
Copy Machine Receipts & Other	8,000	8,000	8,000	8,000	8,000	8,000	7,500	10,000	7,890
State Aid-Central Library Development	33,739	33,739	33,739	33,739	33,739	32,249	33,739	32,249	33,743
Library charges	8,000	8,000	8,000	8,000	8,000	8,000	10,000	10,000	7,898
Other C.C.L.S. grants	10,000	10,000	10,000	10,000	10,000	10,000	12,664	12,664	13,217
Central Book Aid (CBA)	15,325	15,325	15,325	15,325	15,325	15,325	15,325	14,793	15,325
Appropriated fund balance	194,645	211,127	203,639	220,121	203,423	221,395	243,770	64,468	-
TOTAL INCOME	\$1,432,133	\$1,432,133	\$1,441,127	\$1,441,127	\$1,440,911	\$1,440,911	\$1,423,036	\$1,243,212	\$1,188,862
APPROPRIATIONS	2% Salary Increase	2% Salary Increase	3% Salary Increase	3% Salary Increase	Variable Salary Increase	Variable Salary Increase			
Salaries and employee benefits	1,062,383	1,062,383	1,071,377	1,071,377	1,071,161	1,071,161	1,019,725	849,933	805,320
Library materials and binding	157,000	157,000	157,000	157,000	157,000	157,000	165,977	164,443	126,667
Operation and maintenance of building	95,500	95,500	95,500	95,500	95,500	95,500	98,834	98,834	65,049
Administrative expenses	117,250	117,250	117,250	117,250	117,250	117,250	138,500	129,998	129,631
TOTAL APPROPRIATIONS	\$1,432,133	\$1,432,133	\$1,441,127	\$1,441,127	\$1,440,911	\$1,440,911	\$1,423,036	\$1,243,208	\$1,126,667

	2024 PROJECTED	2024 PROJECTED	2024 PROJECTED	2023 ADOPTED	2022 ADOPTED	2022 ACTUAL
SALARIES AND BENEFITS	2% Increase	3% Increase	Variable Increase			
Salaries	\$850,847	\$859,189	\$858,988	\$819,624	\$670,630	\$648,378
Retirement	61,000	61,000	61,000	65,000	65,000	50,532
Hospitalization	72,000	72,000	72,000	61,500	55,000	50,093
FICA	66,536	67,189	67,173	62,701	51,303	49,654
Workmen's compensation	8,000	8,000	8,000	8,000	8,000	6,664
Paid Family Leave	4,000	4,000	4,000	2,900	0	0
TOTAL SALARIES AND BENEFITS	\$1,062,383	\$1,071,377	\$1,071,161	\$1,019,725	\$849,933	\$805,320
LIBRARY MATERIALS AND BINDING						
Microform periodicals	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$2,375
Books	75,000	75,000	75,000	75,000	75,000	55,628
Audio tapes/CDs-non-music	3,000	3,000	3,000	4,000	4,000	2,693
Recordings-compact discs & cassettes	500	500	500	500	500	510
Periodicals-non-microform	13,000	13,000	13,000	14,000	14,000	12,291
Computer software and CD roms	500	500	500	1,500	1,500	495
Electronic resources	50,000	50,000	50,000	53,977	38,650	29,050
Video tape/DVDs	10,000	10,000	10,000	11,000	11,000	8,774
Other non-book materials-binding	2,000	2,000	2,000	3,000	2,000	60
Central Book Aid	0	0	0	0	14,793	14,791
TOTAL LIBRARY MATERIALS AND BINDING	\$157,000	\$157,000	\$157,000	\$165,977	\$164,443	\$126,667
OPERATION AND MAINTENANCE OF BUILDING						
Fuel and utilities	\$42,000	\$42,000	\$42,000	\$42,000	\$33,000	\$30,582
Custodial supplies	2,500	2,500	2,500	2,500	2,000	2,107
Insurance	26,000	26,000	26,000	26,000	20,000	17,422
Capital improvements	0	0	0	3,334	18,834	0
Other operations & maintenance of building	25,000	25,000	25,000	25,000	25,000	14,938
TOTAL OPERATION AND MAINTENANCE OF BUILDING	\$95,500	\$95,500	\$95,500	\$98,834	\$98,834	\$65,049
ADMINISTRATIVE EXPENSES						
Office and library supplies	\$26,000	\$26,000	\$26,000	\$26,000	\$25,998	\$25,501
Computer supplies	13,000	13,000	13,000	13,000	13,000	13,260
Telephone	3,000	3,000	3,000	3,000	3,000	2,281
Postage and freight	4,500	4,500	4,500	6,000	5,500	4,949
Art gallery and exhibit	250	250	250	500	500	80
Publicity and printing	8,000	8,000	8,000	8,000	7,000	7,126
Outreach programs and supplies	4,500	4,500	4,500	5,500	5,500	4,029
Travel	5,000	5,000	5,000	7,000	7,000	4,216
Rental, repair...equipment	10,000	10,000	10,000	10,000	10,000	10,629
Professional fees	30,000	30,000	30,000	40,000	33,000	36,870
Other administrative expenses	3,000	3,000	3,000	4,000	4,000	1,458
Technology and Equipment Purchases	10,000	10,000	10,000	15,500	15,500	19,231
Parent/child grant	.0	0	0	0		0
Marjory Burdus Endowment Expenses	0	0	0	0		0
Equipment/Contingency	0	0	0	0		0
TOTAL ADMINISTRATIVE EXPENSES	\$117,250	\$117,250	\$117,250	\$138,500	\$129,998	\$129,631
Total Expenses	\$1,432,133	\$1,441,127	\$1,440,911	\$1,423,036	\$1,243,208	\$1,126,667