

Balance Sheet
January 31, 2023

ASSETS

Current Assets		
Checking account-Community Ban	\$	192,163.28
Petty Cash		100.00
Cash Drawer Account		480.00
Cafeteria 125 Benefit		233.45
Tax Account - Community Bank		1,513,701.66
Trust Account -Community Bk		761,008.61
Aid Account - Community Bank		247,839.94
ERS - Change in proportion		7,078.00
Capital Checking-Community Bk		50,196.58
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Total Current Assets		2,772,801.52
Property and Equipment		
Land		50,532.00
Bldg and Bldg improvement		1,589,896.11
Furniture and fixtures		92,940.00
Accumulated depreciation		(558,257.69)
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Total Property and Equipment		1,175,110.42
Other Assets		
Deferred Outflows-ERS Differen		50,532.00
ERS - Diff expected/actual exp		9,567.00
ERS- Change in assumption		210,831.00
Temporarily Restricted Net Ass		(63,343.00)
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Total Other Assets		207,587.00
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Total Assets	\$	<u><u>4,155,498.94</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
N.Y.S. Retirement	\$	724.87
Hospital Insurance Payable		(379.46)
NY Disability		20.07
Reimbursable advances		13,550.00
Unearned Rev-Cap Const Aid		228,122.00
Unearned Rev- WNY Foundation		3,710.00
ERS-Diff expected/actual exp		12,409.00
ERS-Net Diff projected/actual		413,678.00
Changes in proportion and diff		33,480.00
Changes in assumption		3,558.00
Refundable Advances		11,181.00
Capital Reserve		350,000.00
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Total Current Liabilities		1,070,053.48
Long-Term Liabilities		
Net Pension Liability-ERS		(126,330.00)
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Total Long-Term Liabilities		(126,330.00)
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Total Liabilities		943,723.48
Capital		
Retained Earnings		1,122,539.96
Capital Repair Fund Balance		1,175,702.95

Unaudited - For Management Purposes Only

OLEAN PUBLIC LIBRARY GENERAL FUND

Balance Sheet
January 31, 2023

Regular fund balance	(319,719.00)	
ASSIGNED FUND BALANCE	239,370.00	
Net Income	993,881.55	
Total Capital		3,211,775.46
Total Liabilities & Capital	\$	4,155,498.94