

Olean Public Library  
Balance Sheet  
October 31, 2022  
ASSETS

Current Assets		
Checking account-Community Ban	\$	263,220.85
Petty Cash		75.00
Cash Drawer Account		100.00
Cafeteria 125 Benefit		233.45
Exchange Fund-Temp.Investment		749,151.63
Temporary Investments-Wachovia		(0.35)
Temp.Investments-Community Bk		760,672.98
Broadband Checking-grant		19,731.27
ERS - Change in proportion		3,312.00
Capital Checking-Community Bk		28,762.33
Revenues		(50.00)
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Total Current Assets		1,825,209.16
Land		50,773.00
Bldg and Bldg improvement		2,284,779.25
Furniture and fixtures		576,342.90
Accumulated depreciation		(1,694,218.01)
Other Assets		
Accounts receivable		50.00
Prepaid expense		12,999.99
Deferred Outflows-ERS Differen		64,773.00
ERS - Diff expected/actual exp		17,802.00
ERS- Change in assumption		268,017.00
Temporarily Restricted Net Ass		(60,880.00)
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Total Other Assets		1,520,439.13
Total Assets	\$	<u><u>3,345,648.29</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
N.Y.S. Retirement	\$	1,292.62
Federal withholding		(542.94)
N.Y.S. withholding		(552.84)
FICA withheld		(0.07)
Hospital Insurance Payable		(3,244.06)
OPL Benefit 125 plan		94.76
NY Disability		408.01
NY Paid Family Leave		(311.08)
Vision		7.39
Annuity withheld		(250.00)
Other accrued liabilities		29,013.00
Accounts payable		(987.37)
Due to Capital Fund		(0.45)
Reimbursable advances		2,025.00
Unearned Rev- WNY Foundation		4,166.00
ERS-Net Diff projected/actual		418,727.00
Changes in proportion and diff		40,598.00
Changes in assumption		5,055.00
Accounts Payable		1,073.18
Refundable Advances		11,181.00
Transfers to Capital Fund		0.35
Capital Reserve		350,000.00
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Total Current Liabilities		857,752.50
Long-Term Liabilities		
Net Pension Liability-ERS		1,458.00
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Total Long-Term Liabilities		<u>1,458.00</u>

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Total Liabilities		859,210.50
Capital		
Beginning Balance Equity	0.08	
Retained Earnings	975,662.83	
Capital Repair Fund Balance	1,175,702.95	
Regular fund balance	(23,501.00)	
Nonspendable Fund Balance	13,000.00	
Net Income	345,572.93	
Total Capital		<u>2,486,437.79</u>
Total Liabilities & Capital	\$	<u><u>3,345,648.29</u></u>