

Olean Public Library 2020 Approved Budget

(Adopted 12/18/19)

| INCOME | 2% Tax Increase \$20,806 |
|---|--------------------------------|
| Real property tax | \$1,061,092 |
| Earnings from investments | 1,000 |
| Local Sponsor Incentive Aid | 7,200 |
| Library System Grant | 250 |
| Gifts and donations | 22,500 |
| Sale of used books | 100 |
| Copy machine receipts and other miscellaneous income | 10,000 |
| State Aid-Central Library Development | 32,740 |
| Library charges | 12,000 |
| Other C.C.L.S. grants | 14,100 |
| State Aid-Other | 0 |
| Appropriated fund balance | 0 |
| TOTAL INCOME | \$1,160,982 |
| APPROPRIATIONS | |
| Salaries and employee benefits | \$742,919 |
| Library materials and binding | \$154,500 |
| Operation and maintenance of building | \$134,000 |
| Administrative expenses | \$129,563 |
| TOTAL APPROPRIATIONS | \$1,160,982 |

2020
PROPOSED
BUDGET

SALARIES AND BENEFITS

| | |
|------------------------|-----------|
| Salaries | \$578,070 |
| Retirement | 62,977 |
| Hospitalization | 50,000 |
| FICA | 44,222 |
| Workmen's compensation | 6,500 |
| Disability insurances | 1,150 |

TOTAL SALARIES AND BENEFITS \$742,919

LIBRARY MATERIALS AND BINDING

| | |
|---------------------------------------|---------|
| Microform periodicals | \$3,000 |
| Books | 85,000 |
| Friends of the Library Book Endowment | 7,000 |
| Audio tapes/CDs-non-music | 4,000 |
| Recordings-compact discs & cassettes | 750 |
| Periodicals-non-microform | 13,000 |
| Computer software and CD roms | 2,000 |
| Electronic resources | 26,000 |
| Government documents | 750 |
| Art prints | 0 |
| Video tape/DVDs | 11,000 |
| Other non-book materials-binding | 2,000 |

TOTAL LIBRARY MATERIALS AND BINDING \$154,500

OPERATION AND MAINTENANCE OF BUILDING

| | |
|--|----------|
| Fuel and utilities | \$31,000 |
| Custodial supplies | 1,000 |
| Insurance | 14,000 |
| Capital improvements | 0 |
| Other operations & maintenance of building | 30,000 |
| Depreciation expense | 58,000 |

TOTAL OPERATION AND MAINTENANCE OF BUILDING \$134,000

ADMINISTRATIVE EXPENSES

| | |
|------------------------------------|----------|
| Office and library supplies | \$24,663 |
| Computer supplies | 15,000 |
| Telephone | 3,500 |
| Postage and freight | 6,500 |
| Art gallery and exhibit | 500 |
| Publicity and printing | 8,500 |
| Outreach programs and supplies | 6,250 |
| Travel | 11,300 |
| Rental, repair...equipment | 9,500 |
| Professional fees | 24,000 |
| Other administrative expenses | 4,350 |
| Technology and Equipment Purchases | 15,500 |
| Parent/child grant | 0 |
| Marjory Burdus Endowment Expenses | 0 |
| Equipment/Contingency | 0 |

TOTAL ADMINISTRATIVE EXPENSES \$129,563