

OLEAN PUBLIC LIBRARY

RESOLUTION TO CALL A SPECIAL DISTRICT MEETING OF THE OLEAN CITY SCHOOL DISTRICT VOTERS TO VOTE UPON A PROPOSITION AUTHORIZING THE FINANCING AND CONSTRUCTION OF THE OLEAN PUBLIC LIBRARY BUILDING PROJECT

At a regular meeting of the Board of Trustees of the Olean Public Library, located in the City of Olean, Cattaraugus County, New York, held at 134 N. Second Street, Olean, New York 14760 in the City of Olean, on the 16th day of April, 2025, at 5:30 o'clock P.M., Prevailing Time.

The following resolution was offered by Gretchen Copella, seconded by Patty Shumway, to wit;

WHEREAS, the Olean Public Library (the "Library") plans to reconstruct, improve, rehabilitate, repair, furnish and equip its existing library facility (the "Project") located at 134 N. Second Street (a/k/a 209 Laurens Street), in the City of Olean, Cattaraugus County, New York that is designated as City of Olean tax parcel SBL # 94.065-9-2 (the "Project Site"); and

WHEREAS, the Project involves the expansion of the first floor of the Library building to add additional usable space for Library purposes, including play space, multipurpose rooms, and lobby space, the construction of a partial second floor with office space, meeting rooms, and a browsing lounge, and the construction of a partial basement for storage purposes, which, collectively, will renovate approximately 7,000 square feet of the Library building and add another approximately 7,500 square feet to the Library building, the foregoing to include the acquisition of equipment and furnishings, and ancillary or related site work required in connection therewith; and

WHEREAS, the Project's scope has been presented to the Library Board of Trustees as generally described in the drawings constituting the presentation by Colliers Engineering & Design dated March 31, 2025 and the Budget Estimate for the Project as generally described and prepared by DJB Builds; and

WHEREAS, the Library Board of Trustees has deemed the proposed Project to constitute a "Type II action" pursuant to 6 NYCRR Part 617 and the New York State Environmental Quality Review Act (hereinafter "SEQRA"); and

WHEREAS, the Library Board of Trustees has determined that the Project is not subject to further review under SEQRA; and

WHEREAS, pursuant to the Education Law, the Library Board of Trustees is authorized to call, give notice of and conduct a special district meeting for the purpose of authorizing the issuance of obligations for construction of library facilities and the levying of a tax therefor; and

WHEREAS the Library seeks to place the financing of the Project before the school district voters of the Olean City School District for their consideration at a special district meeting to be held on June 26, 2025.

NOW, THEREFORE, BE IT RESOLVED, pursuant to the Education Law, the Library Board of Trustees hereby authorizes itself to call and conduct a special district meeting for the purpose of authorizing the issuance of obligations for construction of library facilities and the levying of a tax therefor, on June 26, 2025 from the hours of 9:00 a.m. to 8:00 p.m. at the Olean Public Library located at 134 N. Second Street, Olean, New York 14760 in the City of Olean, Cattaraugus County, New York (the "Special District Meeting"); and

BE IT FURTHER RESOLVED, that a Proposition be placed before the voters at said Special District Meeting in substantially the following form:

LIBRARY BOND PROPOSITION

YES

NO

The Board of Trustees of the Olean Public Library (the "Library") located in the City of Olean, Cattaraugus County, New York is hereby authorized (a) to construct alterations and improvements to the Library's existing facility located at 134 N. Second Street (a/k/a 209 Laurens Street), Olean, New York, the foregoing to include the original furnishings, equipment, machinery, apparatus and ancillary or related site work required in connection therewith (the "Project"), substantially as described in a plan prepared for the Library by Colliers Engineering & Design, which plan is on file and available for public inspection at the office of the Director of the Library; and to expend therefor, including preliminary costs and costs incidental thereto and to the financing thereof and to reimburse prior expenditures made by the Library for the Project, not to exceed the estimated cost of \$7,900,000, plus any additional amounts received by the Library in connection with the financing of said Project, including but not limited to bond sale premiums, investment income on bond proceeds, grants, donations or charitable contributions; (b) to finance such cost by borrowing a principal amount not to exceed \$7,900,000 from the Dormitory Authority of the State of New York (the "Dormitory Authority"), a qualified industrial development agency, local development corporation or other lending institution(s); (c) to cause the appropriate taxing authority, or to authorize and direct the Olean City School District, pursuant to Education Law section 259, to authorize and direct the appropriate taxing authority to levy therefor a tax upon the taxable real property of the Olean City School District, payable in annual installments in an amount not to exceed \$670,000 per year, which annual installment of the tax shall be in addition to the amount raised annually by tax for the Library's annual appropriations, over a maximum period of thirty (30) years for the payment of all principal, interest, redemption premiums, if any, and expenses relating to the financing of the Project; (d) to assign and pledge all of said tax to the Dormitory Authority, industrial development agency, local development corporation or other

lending institution(s); and (e) to enter into mortgages, loan agreements and any other agreements and/or to take any and all other actions incidental or necessary to the completion of the Project and the financing thereof.

; and

BE IT FURTHER RESOLVED, that the Secretary of the Library Board of Trustees is hereby directed to notice the Special District Meeting in accordance with the provisions of the Education Law; and

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately.

This question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Lanna Waterman, President	VOTING <u>Yes</u>
Reed McElfresh	VOTING <u>Yes</u>
Ann Tenglund	VOTING <u>Yes</u>
Patty Shumway	VOTING <u>Yes</u>
Laura Whitford	VOTING <u>Yes</u>
Jennifer Mahar	VOTING <u>Yes</u>
Gretchen Copella	VOTING <u>Yes</u>

STATE OF NEW YORK)

) ss:

COUNTY OF CATTARAUGUS)

I, the Secretary of the Board of Trustees of the Olean Public Library, located in the City of Olean, County of Cattaraugus, New York, DO HEREBY CERTIFY:

That I have compared the annexed copy of the resolution adopted at a regular meeting of the Board of Trustees of the Olean Public Library held on April 16, 2025, with the original thereof on file at the Library, and that the same is a true and correct copy of the resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (i) all members of the Board of Trustees of the Library had due notice of said meeting, (ii) said meeting was in all respects duly held and (iii) pursuant to Article 7 of the Public Officers Law (Open Meeting Law), said meeting was open to the general public, and public notice of the time and place of said meeting was duly given in accordance with such Article.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my signature this 21st day of April, 2025.

Ann M. Tenglund

Ann Tenglund
Secretary

(SEAL)